

DEVELOPMENT COMMITTEE 2007-2008

John Pepler - Co-Chairman
Charles Ofenloch - Co-Chairman

Members: James Dutmers, James Duff, Howard Dean, Richard Chormann and Gary Humphreys

Guests: Dee Smith (Lawton Gallagher), James Merenda (Huntington Bank), Eleanor Luedtke (Fund Raiser/writer), and Jeanne Snow (Grand Traverse Regional Community Foundation)

The Development Committee is responsible for establishing and managing fund raising actions to fund current and future programs supporting the GLA goals.

Your financial support can be directed to the GLA General Fund to be used for the various ongoing programs or to the Endowment Fund where only a portion of the income will be used if necessary for the various programs.

The Development Committee met sixteen times since the last Annual Meeting and has made the following recommendations to the Board of Directors:

To change the Preservation Fund to an Endowment fund with the appropriate By-Law revisions with the purpose of the Fund remaining the same “To preserve the Glen Lakes and its watershed”

To perpetuate the Endowment Fund by limiting the amount of income that may be used for GLA programs

To set aside a certain portion (25%) of the Endowment for the purpose of funding an extraordinary event with stipulations that any borrowing would be paid back over a reasonable time before any additional borrowing

To hire Lawton Gallagher to create public awareness of the GLA through press releases and to reconfigure the website

To encourage the GLA Board to increase revenues to offset the cost of operations

To explore the benefits for the GLA Endowment Fund to use the Grand Traverse Regional Community Foundation

To approve and create a Public Relations Committee initially operating as a sub-committee of the Development Committee

To position the Association strategically in order to initiate a new Capital Campaign in 2009 for the Endowment Fund